Income and Expenditure Account for the year ended 31 October 2021

L L L L L General fund Bar and food sales 126,134 138,309 Less: cost of sales (50,473) (48,359) Other receipts 75,661 89,950 Other receipts 75,661 89,950 Net bingo & lottery receipts 1,554 2,624 Covid grant funding 60,017 35,917 Wetding functions 2,382 752 Net surplus from club activities 5,009 2,298 Gaming machines 5,259 15,932 Less: licence duty, hiring charges etc. (1,410) (6.682) Members subscriptions, entrance fees 2,326 2,517 Bank interest 22 73 Total Income 150,820 143,381 Expenditure Wages and national insurance 111,613 90,393 Wages and national insurance 12,747 11,613 Paper, stationery and postage 372 461 General expenses 337 671 Landry and cleaning 2,466 2,35		2021 £	£	2020 £	£
Bar and food sales 126,134 138,309 Less: cost of sales (50,473) (48,359) Other receipts 75,661 89,950 Net bings & foot lottery receipts 1,554 2,624 Covid grant funding 60,017 35,917 Wedding functions 2,382 752 Gaming machines 5,259 15,932 Less: licence duty, hiring charges etc. (1,410) (6,682) 72,811 50,841 Members subscriptions, entrance fees 2,326 2,517 Bank interest 22 73 Total Income 150,820 143,381 Expenditure 126,66 1,03 Rates and insurance 4,621 7,647 Light and heat 1,2747 11,613 Paper, stationery and postage 337 671 Laundry and cleaning 2,466 2,354 Ceneral expenses 337 671 Laundry and cleaning 2,466 2,354 Telephone and broadband 1,426 1,922 Accountancy fees 5,500 5,600 <t< th=""><th></th><th>L</th><th>L</th><th>L</th><th>L</th></t<>		L	L	L	L
Less: cost of sales $(50,473)$ $(48,359)$ Other receipts 75,661 89,950 Net bingo & lottery receipts 1,554 2,624 Covid grant funding $60,017$ 35,917 Wedding functions 2,382 752 Net surplus from club activities 5,009 2,298 Gaming machines 5,259 15,932 Less: licence duty, hiring charges etc. $(1,410)$ $(6,682)$ 72,811 50,841 Members subscriptions, entrance fees 2,326 2,517 Bank interest 22 73 Total Income 150,820 143,381 Expenditure 12,56 1,103 Wages and national insurance 1,613 90,393 Employer pension contributions 1,256 1,103 Rates and insurance 4,621 7,647 Light and heat 12,747 11,613 Paper, stationery and postage 372 461 General expenses 337 671 Laundry and cleaning 2,2466 2,354 Telephone and broadband 1,426			126 134		138 309
Other receiptsNet bigo & lottery receipts1,5542,624Covid grant funding60,01735,917Wedding functions2,382752Net surplus from club activities5,0092,298Gaming machines5,25915,932Less: licence duty, hiring charges etc.(1,410)(6,682)Total IncomeTotal Income150,820I43,381ExpenditureWages and national insurance111,61390,393Employer pension contributions1,2561,103Rates and insurance4,6217,647Light and heat12,74711,613Paper, stationery and postage372461General expenses337671Laundry and cleaning2,4662,354Telephone and broadband1,4261,922Repairing vess5,5005,600Website development costs5,5005,600Website development costs5,5003,449Legal fees and licence charges8911,309Depreciation on fixtures2,6903,449Legal fees and licence charges8911,309Depreciation on fixtures2,6903,449Legal fees and licence charges8911,309Depreciation on fixtures5,2615,049Los on assets scrapped26276Bank charges1,3611,018Total expenditure157,896151,524 <td></td> <td></td> <td>,</td> <td></td> <td></td>			,		
Other receiptsNet bigo & lottery receipts1,5542,624Covid grant funding60,01735,917Wedding functions2,382752Net surplus from club activities5,0092,298Gaming machines5,25915,932Less: licence duty, hiring charges etc.(1,410)(6,682)Total IncomeTotal Income150,820I43,381ExpenditureWages and national insurance111,61390,393Employer pension contributions1,2561,103Rates and insurance4,6217,647Light and heat12,74711,613Paper, stationery and postage372461General expenses337671Laundry and cleaning2,4662,354Telephone and broadband1,4261,922Repairing vess5,5005,600Website development costs5,5005,600Website development costs5,5003,449Legal fees and licence charges8911,309Depreciation on fixtures2,6903,449Legal fees and licence charges8911,309Depreciation on fixtures2,6903,449Legal fees and licence charges8911,309Depreciation on fixtures5,2615,049Los on assets scrapped26276Bank charges1,3611,018Total expenditure157,896151,524 <td></td> <td></td> <td></td> <td></td> <td></td>					
Net bingo & Jottery receipts1,5542,624Covid grant funding60,01735,917Wedding functions2,382752Net surplus from club activities5,0092,298Gaming machines5,25915,932Less: licence duty, hiring charges etc.(1,410)(6,682)Total IncomeTotal Income150,820Wages and national insurance111,61390,393Employer pension contributions1,2561,103Rates and insurance4,6217,647Light and heat12,74711,613Paper, stationery and postage337671Laundry and cleaning2,4662,354Telephone and broadband1,4261,922Repairs, replacement and upkeep7,32918,502Accountary fees5,5005,600Website development costs-157Security system/fre alarm maintenance2,6903,449Legal fees and licence charges8911,309Depreciation on fixtures and fittings5,2615,049Loss on assets scrapped26276Bank charges1,3611,018Total expenditure157,896151,524	Other receipts		75,661		89,950
Covid grant funding $60,017$ $35,917$ Wedding functions $2,382$ 752 Net surplus from club activities $5,009$ $2,298$ Gaming machines $5,259$ $15,932$ Less: licence duty, hiring charges etc. $(1,410)$ $(6,682)$ Members subscriptions, entrance fees $2,326$ $2,517$ Bank interest 22 73 Total Income $150,820$ $143,381$ Expenditure $Wages$ and national insurance $111,613$ $90,393$ Employer pension contributions $1,256$ $1,103$ Rates and insurance $4,621$ $7,647$ Light and heat $12,747$ $11,613$ Paper, stationery and postage 372 461 General expenses 337 671 Laundry and cleaning $2,466$ $2,354$ Telephone and broadband $1,426$ $1,922$ Repairs, replacement and upkeep $7,329$ $18,502$ Accountancy fees $5,500$ $5,600$ Website development costs $ 157$ Legal fees and li		1,554		2,624	
Net surplus from club activities 5.009 2.298 (Gaming machinesGaming machines 5.259 15.932 (6.682)Less: licence duty, hiring charges etc. $(1,410)$ $(6,682)$ Members subscriptions, entrance fees 2.326 (2.517 Bank interest 2.517 (22)Total Income $150,820$ $143,381$ Expenditure Wages and national insurance $111,613$ (2.747) 90.393 (1.03 Rates and insurance $112,747$ 					
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Members subscriptions, entrance fees Bank interest $2,326$ 22 $2,517$ 73 Total Income150,820143,381Expenditure Wages and national insurance $111,613$ $4,621$ $90,393$ $7,647$ Rates and insurance $1,256$ $4,621$ $1,003$ $7,647$ Light and heat $12,747$ $11,613$ $11,613$ $7,647$ Laundry and cleaning Laundry and cleaning $2,466$ $2,354$ $2,354$ $7,329$ Repairs, replacement and upkeep $7,329$ $18,502$ $8,500$ Accountacy fees Scourity system/fire alarm maintenance $2,690$ $3,449$ $1,309$ Legal fees and licence charges Bank charges 891 $1,361$ $1,309$ $1,018$ Total expenditure $2,690$ $2,66$ $1,361$ $151,524$					
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Bank interest 22 73 Total Income $150,820$ $143,381$ Expenditure $111,613$ $90,393$ Employer pension contributions $1,256$ $1,103$ Rates and insurance $4,621$ $7,647$ Light and heat $12,747$ $11,613$ Paper, stationery and postage 372 461 General expenses 337 671 Laundry and cleaning $2,466$ $2,354$ Telephone and broadband $1,426$ $1,922$ Accountancy fees $5,500$ $5,600$ Website development costs $ 157$ Security system/fire alarm maintenance $2,690$ $3,449$ Legal fees and licence charges 891 $1,309$ Depreciation on fixtures and fittings $5,261$ $5,049$ Loss on assets scrapped 26 276 Bank charges $1,361$ $1,018$	Members subscriptions, entrance fees		2,326		2,517
Expenditure111,61390,393Wages and national insurance111,61390,393Employer pension contributions1,2561,103Rates and insurance4,6217,647Light and heat12,74711,613Paper, stationery and postage372461General expenses337671Laundry and cleaning2,4662,354Telephone and broadband1,4261,922Repairs, replacement and upkeep7,32918,502Accountancy fees5,5005,600Website development costs-157Security system/fire alarm maintenance2,6903,449Legal fees and licence charges8911,309Depreciation on fixtures and fittings5,2615,049Loss on assets scrapped26276Bank charges1,3611,018Total expenditure157,896151,524					
Expenditure111,61390,393Wages and national insurance111,61390,393Employer pension contributions1,2561,103Rates and insurance4,6217,647Light and heat12,74711,613Paper, stationery and postage372461General expenses337671Laundry and cleaning2,4662,354Telephone and broadband1,4261,922Repairs, replacement and upkeep7,32918,502Accountancy fees5,5005,600Website development costs-157Security system/fire alarm maintenance2,6903,449Legal fees and licence charges8911,309Depreciation on fixtures and fittings5,2615,049Loss on assets scrapped26276Bank charges1,3611,018Total expenditure157,896151,524					
Wages and national insurance $111,613$ $90,393$ Employer pension contributions $1,256$ $1,103$ Rates and insurance $4,621$ $7,647$ Light and heat $12,747$ $11,613$ Paper, stationery and postage 372 461 General expenses 337 671 Laundry and cleaning $2,466$ $2,354$ Telephone and broadband $1,426$ $1,922$ Repairs, replacement and upkeep $7,329$ $18,502$ Accountancy fees $5,500$ $5,600$ Website development costs- 157 Security system/fire alarm maintenance $2,690$ $3,449$ Legal fees and licence charges 891 $1,309$ Depreciation on fixtures and fittings $5,261$ $5,049$ Loss on assets scrapped 26 276 Bank charges $1,361$ 1018	Total Income		150,820		143,381
Employer pension contributions $1,256$ $1,103$ Rates and insurance $4,621$ $7,647$ Light and heat $12,747$ $11,613$ Paper, stationery and postage 372 461 General expenses 337 671 Laundry and cleaning $2,466$ $2,354$ Telephone and broadband $1,426$ $1,922$ Repairs, replacement and upkeep $7,329$ $18,502$ Accountancy fees $5,500$ $5,600$ Website development costs- 157 Security system/fire alarm maintenance $2,690$ $3,449$ Legal fees and licence charges 891 $1,309$ Depreciation on fixtures and fittings $5,261$ $5,049$ Loss on assets scrapped 26 276 Bank charges $1,361$ $1,018$ Total expenditure $157,896$ $151,524$					
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Light and heat $12,747$ $11,613$ Paper, stationery and postage 372 461 General expenses 337 671 Laundry and cleaning $2,466$ $2,354$ Telephone and broadband $1,426$ $1,922$ Repairs, replacement and upkeep $7,329$ $18,502$ Accountancy fees $5,500$ $5,600$ Website development costs- 157 Security system/fire alarm maintenance $2,690$ $3,449$ Legal fees and licence charges 891 $1,309$ Depreciation on fixtures and fittings $5,261$ $5,049$ Loss on assets scrapped 26 276 Bank charges $1,361$ $1,018$ Total expenditure $157,896$ $151,524$					
Paper, stationery and postage372461General expenses337671Laundry and cleaning2,4662,354Telephone and broadband1,4261,922Repairs, replacement and upkeep7,32918,502Accountancy fees5,5005,600Website development costs-157Security system/fire alarm maintenance2,6903,449Legal fees and licence charges8911,309Depreciation on fixtures and fittings5,2615,049Loss on assets scrapped26276Bank charges1,3611,018Total expenditure157,896151,524					
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Repairs, replacement and upkeep7,32918,502Accountancy fees5,5005,600Website development costs-157Security system/fire alarm maintenance2,6903,449Legal fees and licence charges8911,309Depreciation on fixtures and fittings5,2615,049Loss on assets scrapped26276Bank charges1,3611,018Total expenditure157,896151,524					
Website development costs-157Security system/fire alarm maintenance2,6903,449Legal fees and licence charges8911,309Depreciation on fixtures and fittings5,2615,049Loss on assets scrapped26276Bank charges1,3611,018Total expenditure157,896151,524					
Security system/fire alarm maintenance2,6903,449Legal fees and licence charges8911,309Depreciation on fixtures and fittings5,2615,049Loss on assets scrapped26276Bank charges1,3611,018Total expenditure157,896151,524		5,500		5,600	
Legal fees and licence charges8911,309Depreciation on fixtures and fittings5,2615,049Loss on assets scrapped26276Bank charges1,3611,018Total expenditure157,896151,524	Website development costs	-			
Depreciation on fixtures and fittings5,2615,049Loss on assets scrapped26276Bank charges1,3611,018Total expenditure157,896151,524	5 5	,			
Loss on assets scrapped 26 276 Bank charges 1,361 1,018 Total expenditure 157,896 151,524					
Bank charges 1,361 1,018 Total expenditure 157,896 151,524					
Total expenditure 157,896 151,524					
	Bank charges	1,501		1,018	
(Deficit)/surplus for year (7,076) (8,143)	Total expenditure		157,896		151,524
	(Deficit)/surplus for year		(7,076)		(8,143)

Salance Sheet as at 31 October 2021	202)1	2020	
	£ 202	£	£ 2020	£
Fixed assets				
Property				
Balance	196,686		190,773	
Additions	15,402		5,913	
		212,088		196,686
Fixtures and fittings		,		,
Balance	28,611		27,709	
Additions	6,488		6,227	
Disposals	(26)		(276)	
-	35,073		33,660	
Less: Depreciation	(5,261)		(5,049)	
	(3,201)	29,812	(3,047)	28,611
		241,900		225,297
		211,900		223,27
Current assets				
Stock	5,058		4,458	
Sundry debtors and prepayments	3,446		6,174	
Bank current account and cash on hand	37,589		14,584	
Bank maintenance account	1,208		21,865	
Bank bonus reserve account	33,455		50,598	
	80,756		97,679	
Current liabilities				
Sundry creditors and accruals	28,867		19,216	
Other creditors	83		333	
Lottery jackpot	187		292	
Snowball jackpot	-		400	
Bingo jackpot	-		2,140	
	29,137		22,381	
Net current assets		51,619		75,298
Net assets		293,519		300,595

THE ROYAL BRITISH LEGION SCOTLAND - THURSO BRANCH CLUB

	202	21	2020	
Reserves General fund	£	£	£	£
As at 1 November 2020 (Deficit)/surplus for year	295,595 (7,076)		303,738 (8,143)	
		288,519		295,595
Club fabric fund As at 1 November 2020 Surplus for year	5,000		5,000	
		5,000		5,000
As at 31 October 2021		293,519		300,595

Management Committee Approval We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

Chairman W Smith	 Treasurer J McNeil	

Dated:

Chartered Accountant's Report

In accordance with our terms of engagement we have prepared for the committee's approval the financial statements of Royal British Legion Scotland - Thurso Branch Club for the year ended 31 October 2021. This comprises the attached income and expenditure account and balance sheet, which have been prepared from the accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the committee in accordance with our terms of engagement. Our work has been undertaken solely to prepare for the committee's approval the financial statements of Royal British Legion Scotland - Thurso Branch Club and state those matters that we have agreed to state to you in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

We have not been instructed to carry out an audit or a review of the financial statements of Royal British Legion Scotland - Thurso Branch Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Reid & Fraser Chartered Accountants 15 Princes Street Thurso Caithness KW14 7BQ

Date.....